### FISCAL NOTE

# HB 2981 - SB 3690

February 18, 2008

**SUMMARY OF BILL:** Requires a 90-day period every five years following the approval of a growth plan for a property owner in the county to file a request asking to be moved from the rural growth area to the urban growth area and vice-versa. The Local Government Planning Advisory Committee (LGPAC) must convene to hear the request.

### **ESTIMATED FISCAL IMPACT:**

## **Increase State Expenditures - \$1,000**

Assumptions:

- According to the Department of Economic and Community Development (ECD), local planners from their Department would be required to attend the LGPAC meetings. Travel expenditures are estimated to be approximately \$1,000 and will be paid by ECD.
- According to the Comptroller, transferring property from the rural growth area to the urban growth area or vice-versa will not have any effect on property assessments for ad valorem taxation purposes.

#### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/kmc